

FOR IMMEDIATE RELEASE

June 20, 2011

Contact: Platinum Energy Group, (631) 691-1700 x240

Precision Management Group Announces Significant Energy Savings

Laurelton, NY — Precision Management Group, a New York based firm specializing in residential and commercial real estate management, today announced significant energy savings following a successful conversion from oil to natural gas at its Laurelton Gardens cooperative development.

“Within the first year the job has almost paid for itself” says Occhipinti. “We expected at least a three year return-on-investment. It’s remarkable.”

The savings are the result of a contract with **Platinum Energy Group**, a leading integrated energy solutions provider specializing in contracting and consulting services to reduce energy consumption. Laurelton Gardens’ boilers had been running on Number 4 fuel oil inefficiently for many years. As a result, its heating system was malfunctioning. **Platinum Energy Group** determined the best solution was to retrofit the existing boilers with dual fuel combustion burners to run on natural gas and Number 2 fuel oil, a lighter grade with cleaner emissions.

“When you switch from oil to natural gas your energy consumption and maintenance fees drop considerably.” says Jason Schwartz, COO of **Platinum Energy Group**.

When Precision Management calculated what they had spent on Number 4 fuel oil the previous winter against what they used in gas and Number 2 oil, they saved over \$200,000 (adjusted to current fuel prices and degree days) and an additional \$80,000 on burner maintenance and repairs. By working in collaboration with National Grid, **Platinum Energy Group** was also able to negotiate substantial rebates.

“We’re demonstrating that improving energy efficiency and taking advantage of the various incentives available for doing so is a wise investment,” says Stuart Schwartz, CEO of **Platinum Energy Group**. “It’s easy being Green.”

Perhaps most importantly, Laurelton Gardens’ residents are no longer inconvenienced by an unreliable heating system.

“When a boiler malfunctioned, it took too long to bring the heat back. On gas the heat is much more steady for a longer period of time,” says Occhipinti. “Since the conversion, we’ve received no resident complaints.”

About Platinum Energy Group

Platinum Energy Group is a leading integrated energy solutions provider, specializing in the full spectrum of contracting and consulting services to reduce energy consumption. With a firm commitment to Green building technologies, **Platinum Energy Group** is dedicated to promoting energy efficiency to maximize clients’ return-on-investment.

For more information, visit <http://www.1energygroup.com>